

TUSCANY SUBDIVISION@Tampa Palms Owners Association, Inc.
Proposed Budget
January, 2016 thru December, 2016

TUSCANY SUBDIVISION@Tampa Palms Owners Association, Inc.							
Approved Budget							
January 1, 2016 thru December 31, 2016							
Account Number	Description	2015 thru August	Estimated Remainder	Total Estimated	Budget 2015	Estimated Variance	Budget 2016
6010-000	MAINT FEE - OPERATING	\$171,197.28	\$85,598.64	\$256,795.92	\$256,786.00	\$9.92	\$265,848.00
6070-000	INTEREST INCOME - OPERATING	\$85.10	\$42.55	\$127.65	\$0.00	\$127.65	\$0.00
6071-000	INTEREST INCOME - RESERVES	\$88.04	\$44.02	\$132.06	\$0.00	\$132.06	\$0.00
6076-000	INTEREST INCOME - OWNER	\$1.35	\$0.68	\$2.03	\$0.00	\$2.03	\$0.00
6082-000	LATE FEE INCOME	\$1,250.00	\$625.00	\$1,875.00	\$0.00	\$1,875.00	\$0.00
6083-000	OTHER INCOME - GENERAL	\$45.00	\$22.50	\$67.50	\$0.00	\$67.50	\$0.00
6083-004	OTHER INCOME - TRANSMITTERS	\$190.00	\$95.00	\$285.00	\$0.00	\$285.00	\$0.00
6083-005	OTHER INCOME - APPLICATION FEE	\$520.00	\$260.00	\$780.00	\$0.00	\$780.00	\$0.00
6083-099	OTHER INCOME - PRE-LIEN	\$210.00	\$105.00	\$315.00	\$0.00	\$315.00	\$0.00
6090-000	MAINT FEE-RESV-POOLING	\$46,444.32	\$23,222.16	\$69,666.48	\$69,666.48	\$0.00	\$60,618.00
6900-000	INCOME TRANSFER TO RESERVE	(\$46,444.32)	\$(23,222.16)	(\$69,666.48)	(\$69,666.48)	\$0.00	(\$60,618.00)
6901-000	INTEREST TRANSFER TO RESERVE	(\$88.04)	\$(44.02)	(\$132.06)	\$0.00	(\$132.06)	\$0.00
	TOTAL REVENUES	\$173,498.73	\$86,749.37	\$260,248.10	\$256,786.00	\$3,462.09	\$265,848.00
	ADMINISTRATIVE						
7110-000	INSURANCE - GENERAL	\$5,060.56	\$2,530.28	\$7,590.84	\$8,000.00	\$409.16	\$6,500.00
7211-000	LEGAL - GENERAL	\$1,172.51	\$586.26	\$1,758.77	\$4,000.00	\$2,241.24	\$3,000.00
7212-001	PROFESSIONAL - AUDIT FEES	\$0.00	\$-	\$0.00	\$2,500.00	\$2,500.00	\$1,800.00
7310-002	TAXES - CORP ANNUAL	\$61.25	\$30.63	\$91.88	\$100.00	\$8.13	\$100.00
7410-000	MANAGEMENT FEE	\$14,356.00	\$7,178.00	\$21,534.00	\$23,052.00	\$1,518.00	\$23,052.00
7510-000	ADMIN EXPENSES - GENERAL	\$3,486.32	\$1,743.16	\$5,229.48	\$3,480.00	(\$1,749.48)	\$4,482.00
7510-011	ADMIN EXPENSES- WEB SITE	\$40.00	\$20.00	\$60.00	\$600.00	\$540.00	\$600.00
7510-099	ADMIN EXPENSES - 45 DAY PRELIEN	\$210.00	\$105.00	\$315.00	\$0.00	(\$315.00)	\$200.00
7810-000	UNCOLLECTIBLE ASSESSMENTS	\$101.20	\$50.60	\$151.80	\$0.00	(\$151.80)	\$0.00
	TOTAL ADMIN EXPENSES	\$24,487.84	\$12,243.92	\$36,731.76	\$41,732.00	\$5,000.24	\$39,734.00
	SERVICES AND UTILITIES						
8012-001	SECURITY - SHEFF'S PATROL	\$393.13	\$-	\$393.13	\$0.00	(\$393.13)	\$500.00
8014-000	SECURITY GATE MAINTENANCE	\$3,697.01	\$1,848.51	\$5,545.52	\$6,500.00	\$954.49	\$5,500.00
8110-000	REPAIR & MAINTENANCE - GENERAL	\$11,116.44	\$5,558.22	\$16,674.66	\$2,400.00	(\$14,274.66)	\$18,000.00
8150-000	OPERATING CONTINGENCY	\$239.11	\$119.56	\$358.67	\$2,400.00	\$2,041.34	\$2,600.00
8210-001	GROUNDS - LAWN SERVICE CONTRACT	\$102,064.00	\$51,032.00	\$153,096.00	\$151,754.00	(\$1,342.00)	\$151,754.00
8210-004	GROUNDS - LANDSCAPE TRIM/REPL	\$8,115.00	\$4,057.50	\$12,172.50	\$6,000.00	(\$6,172.50)	\$2,500.00
8210-005	GROUNDS - MULCH	\$0.00	\$-	\$0.00	\$13,000.00	\$13,000.00	\$12,260.00
8210-009	GROUNDS - IRRIGATION REPAIR	\$4,823.00	\$2,411.50	\$7,234.50	\$7,200.00	(\$34.50)	\$7,200.00
8210-012	GROUNDS -POND MAINTENCE	\$2,570.00	\$1,285.00	\$3,855.00	\$4,800.00	\$945.00	\$4,800.00
8710-000	UTILITIES - ELECTRIC - GENERAL	\$12,023.77	\$6,011.89	\$18,035.66	\$21,000.00	\$2,964.35	\$21,000.00
	TOTAL SERVICES & UTILITIES	\$145,041.46	\$72,324.17	\$216,972.50	\$215,054.00	(\$1,918.50)	\$226,114.00
	TOTAL EXPENSES	\$169,529.30	\$84,568.09	\$253,704.26	\$256,786.00	\$3,081.75	\$265,848.00
	NET EXCESS/(DEFICIT)	\$3,969.43	\$2,181.28	\$6,543.84	\$0.00	\$6,543.84	\$0.00
	Total Operating	\$265,848.00			Units	198	
	Total Reserves	\$60,618.00			Annually	\$1,648.82	
	Total	\$326,466.00			Monthly	\$137.40	